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EXCELSIOR JOBS PROGRAM QUARTERLY REPORT  
March 31, 2023  
Businesses Issued Credits -- Tax Year 2022

				COMMITMENTS			PERFORMANCE - Tax Year 2021			
				Tax Year 2021						
Applicant Name	Region	Type of Business	Employment Base	Net New Jobs	Capital Investments	Max Tax Credits	Jobs Created	Qualified Investments	Tax Credits Issued	Benefit Cost Ratio*
JOB GROWTH TRACK										
Dynalec Corporation, Inc.	FL	Manufacturing	112	7	\$0	\$23,026	12	\$0	\$23,026	26
Magnatag, Inc.	FL	Manufacturing	43	9	\$0	\$11,921	8	\$431,417	\$10,596	66
Surmotech, LLC (1)	FL	Manufacturing	42	10	\$0	\$11,125	22	\$0	\$11,125	115
Surmotech, LLC (2)	FL	Manufacturing	64	8	\$500,000	\$17,000	8	\$828,252	\$17,000	64
Z-Axis, Inc. (1)	FL	Manufacturing	67	15	\$0	\$29,528	16	\$0	\$29,528	27
Sub-total, Job Growth Track			173	33	\$500,000	\$92,600	46	\$1,259,669	\$91,275	
INVESTMENT TRACK										
Sub-total, Investment Track			0	0	\$0	\$0	0	\$0	\$0	
TOTAL			173	33	\$500,000	\$92,600	46	\$1,259,669	\$91,275	

Benefit Cost Ratio = Total remuneration of the net new jobs created, plus capital investments divided by the tax credits issued.